



HIP



HURRICANE INSURANCE PROTECTION

Crop Insurance for Growers

No farming operation ever wants to experience the devastating effects of a hurricane, but in the unfortunate event you do, Hurricane Insurance Protection (HIP) can provide much-needed revenue. HIP is a subsidized insurance program that allows you to cover the deductible portion of your underlying MPCI policy, up to 95% of your crop value.

Under the HIP program, an indemnity is paid if a hurricane occurs in your county or one adjacent to it during the insurance period. The policy does not cover excess precipitation, flooding, wind, or other weather events in the absence of a hurricane.

Key Benefits

- Insure between 1% and 100% of the covered deductible
- 65% subsidy on all coverage ranges
- National Hurricane Center data used to track which counties experienced hurricane-force winds and is generally published within two to three weeks after the storm event
- If triggered, the full value of the HIP Policy is paid out
- Tropical Storm (TS) Option - The trigger works the same as the hurricane endorsement - if a hurricane hits your county or one adjacent to it, you receive a payment. In this case, should a qualifying tropical storm occur, 50% of the Hurricane Protection Amount would be paid.

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...

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Loss Example

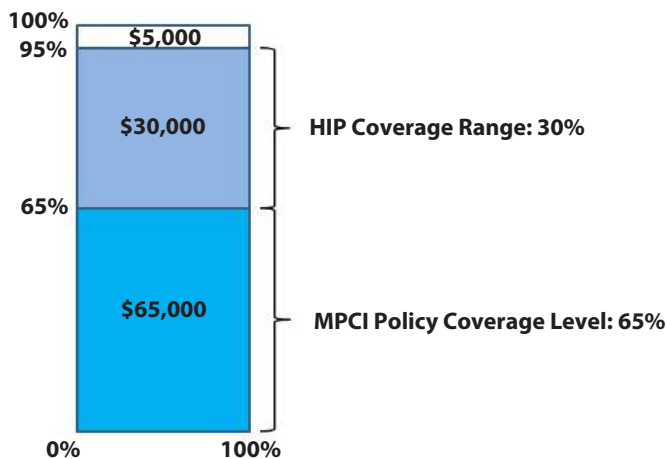
HIP

Revenue, Expense, and Coverage Level

FARM

- \$100,000 crop value
- Underlying MPCPI policy coverage level at 65%
- \$35,000 deductible
- MAX HIP endorsement \$30,000
- \$65,000 liability + \$30,000 HIP = \$95,000 total coverage

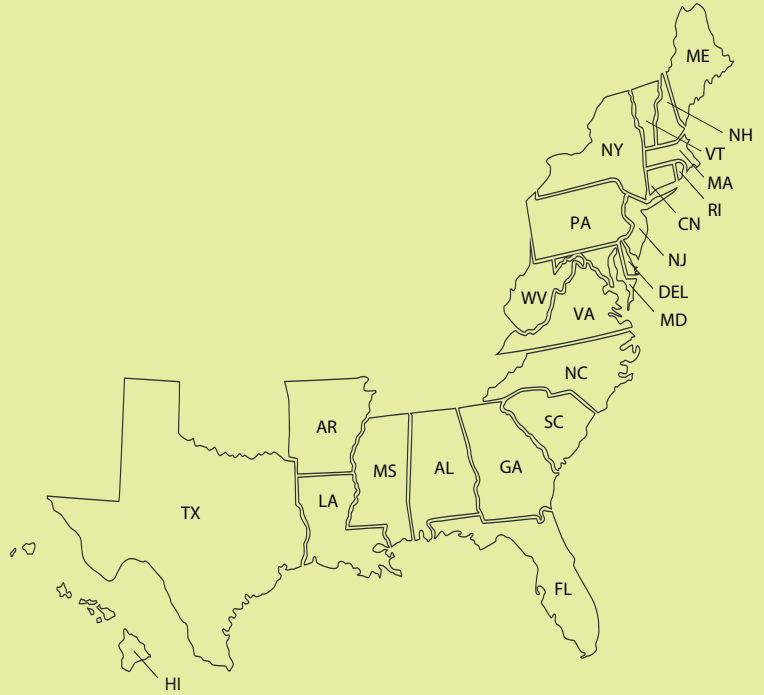
Coverage Details



ELIGIBILITY

HIP is available for most crops in most counties. Please contact your agent for additional information.

Coverage is available for select counties across the following states:



Tropical Storm Loss Trigger

- Must be a NOAA-named Tropical Storm
- There must be at least 6 inches of total precipitation over four consecutive days (one day prior to the arrival of the tropical storm; the day of arrival of the tropical storm; and two days following the arrival of the tropical storm)
- Wind speeds must reach 39 mph (34 knots) or greater

Tropical Storm Claim

- Indemnity due when loss trigger is identified by NOAA
- Indemnity equals 50% of Hurricane Protection Amount per tropical storm; cannot exceed 100% for multiple storms
- Potential to pay two indemnities in a crop year; total indemnity cannot exceed the Hurricane Protection Amount for both Hurricane and Tropical Storm

Potential Indemnity Scenario

- Tropical Storm triggers county loss
- Insured receives 50% Hurricane Protection Amount indemnity payment (\$30,000 x .50 = \$15,000)
- 50% Hurricane Protection Amount remaining, which could be paid for a second Tropical Storm event or Hurricane

Contact our agents to insure your crops today!

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