



# POTATOES



## POTATO CROP INSURANCE

### Crop Insurance for Growers

Crop insurance, like any insurance product, can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

Through our experience in the industry, we understand the risks potato growers face. We use this knowledge to design all of our support and educational tools with you in mind.

### Key Information

- Sales Closing Date - September 30th
- Acreage Reporting
  - Winter Planted (Group A & B\*): January 15th
  - Fall Planted (Group A & B\*): October 15th
- Production Reporting
  - Winter Planted (Group A & B\*): November 14th
  - Fall Planted (Group A & B\*): October 15th

*\*Group A - Table stock / Group B - Processing*

### Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

*Carden & Associates, Incorporated - We keep you growing...*



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## Description of Coverage

### Current Crop Year

COVERED PERILS	Adverse Weather Conditions, Fire, Uncontrollable Insects & Disease (where there is no effective control), Wildlife, Failure of Irrigation Water Supply (due to a covered loss)
ELIGIBLE CROPS	Table stock, Processing
UNITS OF COVERAGE	<p>Basic Unit - Includes all of your potato acreage in the county by share arrangement and/or by planting period. A premium discount applies.</p> <p>Optional Units - May be divided into two or more optional units by section, section equivalent, or organic practice. No premium discount applies.</p>
PREVENTED PLANTING	45% of production guarantee
ESTABLISHED PRICE*	<p>Group A - \$25.25 CWT</p> <p>Group B - \$16.25 CWT</p> <p><i>*Manatee County, Fall &amp; Winter Planted</i></p>
T-YIELDS*	<p><i>Group A</i></p> <p>Winter - 207 CWT Fall - 149 CWT</p> <p><i>Group B</i></p> <p>Winter - 236 CWT Fall - 175 CWT</p> <p><i>*Manatee County</i></p>
PREMIUM BILLING DATE	July 1st

V.8.22.22

## Loss Example

### Sample Data

\*Example using Manatee County, Group A, Winter Planted Potatoes

- 50 acres of 90% yield
- Production guarantee based on 207 CWT x 50 acres = 10,350 CWT
- Elected 100% of price - \$25.25
- Total production value = 10,350 CWT x \$25.25 = \$261,262.50
- Value of production guarantee - \$261,262.50
- Production to count - 5,900 CWT
- Value of production to count - \$148,975 (5,900 CWT x \$25.25)

### Loss Calculation

\$182,936 Total production guarantee value  
 - \$148,975 Production to count  
**\$33,961 Indemnity**

*T-Yield and projected price used in calculations*

*Please note, for unharvested potatoes, your guarantee is calculated using 90% of your selected price.*

Contact our agents to insure your potatoes today!

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