



# TOMATOES



## FRESH MARKET TOMATO CROP INSURANCE

### Crop Insurance for Growers

Dollar Plan - Available to Central and South Florida Tomato Growers

Today's tomato growers face risks related to issues such as pricing, production, weather, and crop disease. Proper insurance coverage can help to manage these risks. Dollar Plan coverage is available for round tomato varieties as well as cherry, plum, and grape tomatoes. This plan provides peace of mind when you need it the most.

Dollar plans are designed with a specific dollar value of coverage per acre. The amount of protection depends on the coverage level selected and the maximum dollar amount published by the USDA. Consult with one of our agents today to learn more about this plan and make the right crop insurance decision for your farming operation.

### Key Information

- Sales Closing Date - July 31st
- Premium Billing Date - May 1st
- Optional Units Available
- Minimum Value Option Available
- Replant Provision Available



*Carden & Associates, Incorporated - We keep you growing...*

# TOMATOES

## Description of Coverage Current Crop Year

COVERED PERILS	Excess Rain, Fire, Freeze, Hail, Tornado, Tropical Depression, Failure of Irrigation Water Supply due to a covered loss												
ELIGIBLE CROPS	Round, Cherry, Grape, Plum												
STAGES OF COVERAGE	<p>These are used for calculating an indemnity payment:</p> <table border="0"> <tr> <td>Stage 1:</td> <td>Planting – 29 days</td> <td>50% of liability</td> </tr> <tr> <td>Stage 2:</td> <td>30-59 days</td> <td>75% of liability</td> </tr> <tr> <td>Stage 3:</td> <td>60-74 days</td> <td>90% of liability</td> </tr> <tr> <td>Stage 4:</td> <td>75 days or beginning of harvest</td> <td>100% of liability</td> </tr> </table>	Stage 1:	Planting – 29 days	50% of liability	Stage 2:	30-59 days	75% of liability	Stage 3:	60-74 days	90% of liability	Stage 4:	75 days or beginning of harvest	100% of liability
Stage 1:	Planting – 29 days	50% of liability											
Stage 2:	30-59 days	75% of liability											
Stage 3:	60-74 days	90% of liability											
Stage 4:	75 days or beginning of harvest	100% of liability											
REPLANT PAYMENT	\$590 per acre (Buy-up policies only)												
ALLOWABLE COST	\$3.75 per 25-pound carton												
MINIMUM VALUE OF PRODUCTION	<p>Minimum value for all production that is either harvested or unharvested but undamaged</p> <p>There are two options for Buy-up policyholders:</p> <p>Basic: \$7.30 per carton Option: \$3.65 per carton</p>												
PREMIUM BILLING DATE	May 1st												
PLANTING PERIODS BY COUNTY	<p>Manatee, Polk, Hillsborough, Hardee, DeSoto, Broward, Sarasota</p> <p>Fall: 8/1 through 9/15 Spring: 1/15 through 3/15</p> <p>Collier, Hendry, Lee, Palm Beach, Miami-Dade</p> <p>Fall: 8/10 through 10/15 Winter: 10/16 through 12/15 Spring: 12/16 through 1/31</p> <p>Martin, Charlotte</p> <p>Fall: 8/1 through 9/20 Spring: 1/15 through 3/15</p>												

## Loss Example

### Sample Data - Hendry County

- 10 acres of fall-planted tomatoes
- Elected coverage level - Buy-up 65/100
- Max reference price per acre - \$12,090
- Insurance coverage per acre - \$7,858 (\$12,090 x 65% = \$7,858)
- Unit guarantee - \$78,580 (\$7,858 x 100 acres)
- Production after loss - 500 cartons per acre
- Average sale price per carton - \$12.00
- Allowable cost per 25-pound carton - \$3.75
- Net value per container - \$8.55

*\*Loss example based on Stage 4 tomatoes*

### Loss Calculation

\$78,580 Amount of insurance  
- \$41,250 Production to count (5,000 cartons at \$8.55)  
**\$37,330 Indemnity**

## Coverage Options

### *Hurricane Insurance Protection*

#### When the HIP Endorsement is added:

- Crop value per acre is \$12,090
- Coverage on underlying policy is 65%, available HIP is 30%
- Elect protection factor between 1-100% in whole numbers
- Elected 100% protection factor = \$3,627 per acre
- \$36,270 - HIP coverage paid in full if triggered by a hurricane in your county or an adjacent county (10 x \$3,627)

Contact our agents to insure your tomatoes today!

888.296.7533 | [info@cardeninsurance.com](mailto:info@cardeninsurance.com)

V.5.2.23

