



CE



CONTROLLED ENVIRONMENT CROP INSURANCE

Coverage for Greenhouse Growers

Description of Coverage

LOSSES INSURED:	Unavoidable damage caused only by the unknown introduction of a plant disease or contamination into the controlled environment (CE) at no fault of the CE operator resulting in a destruction order that requires the destruction of the plants
IMPORTANT DATES:	Sales Closing Date - December 1st, 2023 (May 1st in subsequent years) Cancellation - May 31st Premium Billing Date - March 1st
COVERAGE LEVELS:	50 - 75%, in 5% increments
GROWING MEDIUMS:	Soil, hydroculture, and air
PLANT CATEGORIES:	<ul style="list-style-type: none">• All Cut Flowers and Greenery• Vegetable and Other Food Crops• Food and Flower Seed Plants• Annual Bedding and Garden Plants• Perennial Bedding and Garden Plants• Bulbs, Rhizomes, Corms, and Tubers• Foliage and Tropical Plants• Trees and Shrubs, Seedlings and Grafts• Propagative Horticultural Materials including Cuttings and Tissue Cultured Plantlets

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CONTROLLED ENVIRONMENT

Loss Example

Pre-loss Actual Unit Value is less than the Selected Value

- Selected value = \$600,000
- 100% share
- Elected 75% coverage level and 100% of the price
- Amount of insurance = \$450,000 ($\$600,000 \times .75$)
- Pre-loss Actual Unit Value = \$500,000
- Post-loss Damage Value = \$300,000

Loss Calculation

Percent of loss = 60% ($\$300,000 \div \$500,000$)

Percent of loss x Coverage Level ($.60 \times .75$) = .45

$.45 \times \$500,000 = \$225,000$

Indemnity = \$225,000

Required

Irrigation

- Provide documentation that the order to destroy plants has been completed
- May be written with a Nursery Value Select or Field Grown and Container policy

Availability

Available in select counties in 25 states

Contact our agents to insure your controlled environment today!

888.296.7533 | info@cardeninsurance.com

V.10.5.23

