



CORN



FRESH MARKET SWEET CORN

Crop Insurance for Growers

COVERED PERILS:	Adverse Weather Conditions, Fire, Uncontrollable Insects & Disease (where there is no effective control), Wildlife, Failure of Irrigation Water Supply (due to a covered loss)												
UNIT STRUCTURE:	Optional Units, Basic Units												
COVERAGE:	These are used for calculating an indemnity payment: Stage 1: Planting - tasseling 65% of liability Stage 2: Tasseling - harvest 100% of liability												
REPLANT PAYMENT:	<i>Buy-up policies only</i> \$125 per acre - FL Spring & Fall \$135 per acre - FL Winter \$140 per acre - GA \$145 per acre - AL												
ALLOWABLE COST:	<table border="0"> <tr> <td>Winter Planted</td> <td>Spring Planted</td> <td>Fall Planted</td> </tr> <tr> <td>\$3.90</td> <td>\$3.85</td> <td>\$3.85</td> </tr> <tr> <td></td> <td>\$4.85 - GA</td> <td>\$4.85 - GA</td> </tr> <tr> <td></td> <td>\$3.75 - AL</td> <td></td> </tr> </table> <p><i>Per 42-pound container</i></p>	Winter Planted	Spring Planted	Fall Planted	\$3.90	\$3.85	\$3.85		\$4.85 - GA	\$4.85 - GA		\$3.75 - AL	
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KEY INFORMATION:	<ul style="list-style-type: none"> Optional Units Available Basic Units Available Minimum Value Option Available Replant Provision Available 												
EXAMPLE COUNTY:	Palm Beach, FL - Allowable cost, minimum value, pricing, and dates vary by county and practice.												



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Description of Coverage Current Crop Year

MAXIMUM VALUE OF PRODUCTION	<p><i>Reference Max Dollar Amount:</i></p> <table border="0"> <tr> <td>Winter Planted \$3,730 FL</td> <td>Spring Planted \$1,845 FL \$1,610 GA \$1,075 AL</td> <td>Fall Planted \$1,845 FL \$1,610 GA</td> </tr> </table> <p><i>Max Dollar Amount:</i></p> <table border="0"> <tr> <td>Winter Planted \$2,797 FL</td> <td>Spring Planted \$1,383 FL \$1,207 GA \$806 AL</td> <td>Fall Planted \$1,383 FL \$1,207 GA</td> </tr> </table>	Winter Planted \$3,730 FL	Spring Planted \$1,845 FL \$1,610 GA \$1,075 AL	Fall Planted \$1,845 FL \$1,610 GA	Winter Planted \$2,797 FL	Spring Planted \$1,383 FL \$1,207 GA \$806 AL	Fall Planted \$1,383 FL \$1,207 GA
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MINIMUM VALUE OF PRODUCTION	<p>Minimum value for all production that is either harvested or unharvested but undamaged</p> <p><i>Basic:</i></p> <table border="0"> <tr> <td>Winter Planted \$8.40 FL</td> <td>Spring Planted \$5.70 FL \$4.45 GA \$9.00 AL</td> <td>Fall Planted \$5.70 FL \$4.45 GA</td> </tr> </table> <p><i>Option:</i></p> <table border="0"> <tr> <td>Winter Planted \$6.60 FL</td> <td>Spring Planted \$3.30 FL \$2.90 GA \$5.50 AL</td> <td>Fall Planted \$3.30 FL \$2.90 GA</td> </tr> </table>	Winter Planted \$8.40 FL	Spring Planted \$5.70 FL \$4.45 GA \$9.00 AL	Fall Planted \$5.70 FL \$4.45 GA	Winter Planted \$6.60 FL	Spring Planted \$3.30 FL \$2.90 GA \$5.50 AL	Fall Planted \$3.30 FL \$2.90 GA
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PLANTING PERIODS BY COUNTY	<p>Broward, Miami, & Palm Beach (Winter, Fall & Spring) Glades, Hendry & Martin (Fall & Spring only) Fall: 7/15 through 10/15 Spring: 1/16 through 3/15 Winter: 10/16 through 1/15</p> <p>DeSoto & Indian River Fall: 8/1 through 8/31 Spring: 2/1 through 4/15</p> <p>Lake & Orange Fall: 8/1 through 8/31 Spring: 2/25 through 4/30</p> <p>Suwannee Fall: 7/15 through 8/31 Spring: 2/25 through 5/15</p> <p>GA (all counties) Fall: 7/15 through 8/25 Spring: 3/1 through 5/15</p> <p>AL (Baldwin) Spring: 3/15 through 5/15</p>						

Loss Example Sample Data

- 100 acres of final stage sweet corn (Fall planted)
- Elected 75% coverage level
- Insurance coverage per acre - \$1,383
- Unit guarantee - \$138,300 (\$1,383 x 100 acres)
- Production after loss - 200 containers per acre
- Average sale price per container - \$9.25
- Net value per container - \$5.40
- Allowable cost per 42-pound carton - \$3.85

Loss Calculation

\$138,300 Amount of insurance per acre*
- \$114,000 Value of sold production**

\$24,300 Indemnity

* 1,383 x 100 acres = \$138,300

** 200 x \$5.70 x 100 acres = \$114,000

Loss example based on Palm Beach County, FL

Cooling cost will not exceed \$1.50 per container if paid by the insured.

Growers can also add the Hurricane Insurance Protection (HIP) endorsement as follows:

Coverage Options

Hurricane Insurance Protection

When the HIP Endorsement is added:

- Crop value per acre is \$1,844
- HIP range at 75%, coverage is 20%
- Elect protection factor between 1-100% in whole numbers
- Elected 100% protection factor = \$368.80 per acre coverage
- \$36,880 HIP coverage paid in full if triggered by a hurricane in your county or an adjacent county (100 x \$368.80)
- Producer premium \$30.17 per acre or \$3,017

Contact our agents to insure your fresh market sweet corn today!

888.296.7533 | info@cardeninsurance.com

V.7.17.20

