



CORN

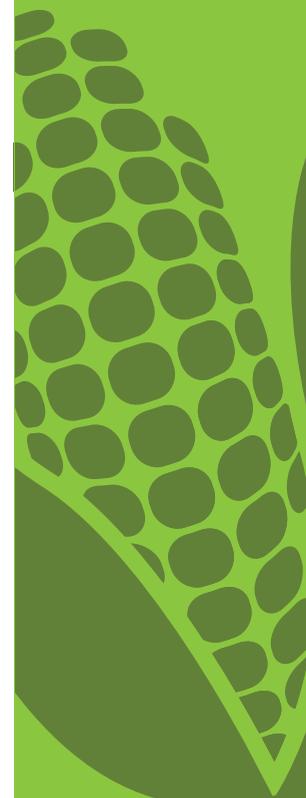


FRESH MARKET SWEET CORN

Crop Insurance for Growers

COVERED PERILS:	Adverse Weather Conditions, Fire, Uncontrollable Insects & Disease (where there is no effective control), Wildlife, Failure of Irrigation Water Supply (due to a covered loss)												
UNIT STRUCTURE:	Optional Units, Basic Units												
COVERAGE:	These are used for calculating an indemnity payment: Stage 1: Planting - tasseling 65% of liability Stage 2: Tasseling - harvest 100% of liability												
REPLANT PAYMENT:	<i>Buy-up policies only</i> \$125 per acre - FL Spring & Fall \$135 per acre - FL Winter \$140 per acre - GA \$145 per acre - AL												
ALLOWABLE COST:	<table border="0"> <tr> <td>Winter Planted</td> <td>Spring Planted</td> <td>Fall Planted</td> </tr> <tr> <td>\$4.45</td> <td>\$4.35</td> <td>\$4.35</td> </tr> <tr> <td></td> <td>\$4.75 - GA</td> <td>\$4.75 - GA</td> </tr> <tr> <td></td> <td>\$3.90 - AL</td> <td></td> </tr> </table> <p><i>Per 42-pound container</i></p>	Winter Planted	Spring Planted	Fall Planted	\$4.45	\$4.35	\$4.35		\$4.75 - GA	\$4.75 - GA		\$3.90 - AL	
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IMPORTANT DATES:	<table border="0"> <tr> <td>Sales Closing Date FL/GA - July 31st</td> <td>AL - February 15th</td> </tr> <tr> <td>Premium Billing Date FL/GA - May 1st</td> <td>AL - August 15th</td> </tr> </table>	Sales Closing Date FL/GA - July 31st	AL - February 15th	Premium Billing Date FL/GA - May 1st	AL - August 15th								
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KEY INFORMATION:	<ul style="list-style-type: none"> Optional Units Available Basic Units Available Minimum Value Option Available Replant Provision Available 												
EXAMPLE COUNTY:	Palm Beach, FL - Allowable cost, minimum value, pricing, and dates vary by county and practice												

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FRESH MARKET SWEET CORN

Description of Coverage Current Crop Year

MAXIMUM VALUE OF PRODUCTION	<p><i>Reference Max Dollar Amount:</i></p> <table border="0"> <tr> <td>Winter Planted \$4,045 FL</td> <td>Spring Planted \$2,145 FL \$1,925 GA \$1,090 AL</td> <td>Fall Planted \$2,145 FL \$1,925 GA</td> </tr> </table> <p><i>Max Dollar Amount:</i></p> <table border="0"> <tr> <td>Winter Planted \$3,033 FL</td> <td>Spring Planted \$1,608 FL \$1,443 GA \$817 AL</td> <td>Fall Planted \$1,608 FL \$1,443 GA</td> </tr> </table>	Winter Planted \$4,045 FL	Spring Planted \$2,145 FL \$1,925 GA \$1,090 AL	Fall Planted \$2,145 FL \$1,925 GA	Winter Planted \$3,033 FL	Spring Planted \$1,608 FL \$1,443 GA \$817 AL	Fall Planted \$1,608 FL \$1,443 GA
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MINIMUM VALUE OF PRODUCTION	<p>Minimum value for all production that is either harvested or unharvested but undamaged</p> <p><i>Basic:</i></p> <table border="0"> <tr> <td>Winter Planted \$8.90 FL</td> <td>Spring Planted \$6.60 FL \$5.25 GA \$9.00 AL</td> <td>Fall Planted \$6.60 FL \$5.25 GA</td> </tr> </table> <p><i>Option:</i></p> <table border="0"> <tr> <td>Winter Planted \$6.05 FL</td> <td>Spring Planted \$4.50 FL \$3.55 GA \$6.10 AL</td> <td>Fall Planted \$4.50 FL \$3.55 GA</td> </tr> </table>	Winter Planted \$8.90 FL	Spring Planted \$6.60 FL \$5.25 GA \$9.00 AL	Fall Planted \$6.60 FL \$5.25 GA	Winter Planted \$6.05 FL	Spring Planted \$4.50 FL \$3.55 GA \$6.10 AL	Fall Planted \$4.50 FL \$3.55 GA
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PLANTING PERIODS BY COUNTY	<p>Broward, Miami, & Palm Beach (Winter, Fall & Spring) Glades, Hendry & Martin (Fall & Spring only) Fall: 7/15 through 10/15 Spring: 1/16 through 3/15 Winter: 10/16 through 1/15</p> <p>DeSoto & Indian River Fall: 8/1 through 8/31 Spring: 2/1 through 4/15</p> <p>Lake & Orange Fall: 8/1 through 8/31 Spring: 2/25 through 4/30</p> <p>Suwannee Fall: 7/15 through 8/31 Spring: 2/25 through 5/15</p> <p>GA (all counties) Fall: 7/15 through 8/25 Spring: 3/1 through 5/15</p> <p>AL (Baldwin) Spring: 3/15 through 5/15</p>						

Loss Example

Sample Data - Palm Beach County

- 100 acres of final stage sweet corn (Fall planted)
- Elected 75% coverage level
- Insurance coverage per acre - \$1,608
- Unit guarantee - \$168,800 (\$1,608 x 100 acres)
- Production after loss - 100 containers per acre
- Average sale price per container - \$9.25
- Allowable cost per 42-pound carton - \$4.35
- Net value per container - \$4.90

Loss Calculation

\$168,800 Amount of insurance*
- \$49,000 Value of sold production**

\$119,800 Indemnity

* 1,608 x 100 acres = \$160,800
** 100 x \$4.90 x 100 acres = \$49,000

*Loss example based on Palm Beach County, FL
Cooling cost will not exceed \$1.50 per container if paid by the insured.*

Growers can also add the Hurricane Insurance Protection (HIP) endorsement as follows:

Coverage Options

Hurricane Insurance Protection

When the HIP Endorsement is added:

- Crop value per acre is \$2,145
- Coverage on underlying policy is 75%, available HIP is 20%
- Elect protection factor between 1-100% in whole numbers
- Elected 100% protection factor = \$429 per acre coverage
- \$42,900 - HIP coverage paid in full if triggered by a hurricane in your county or an adjacent county (100 x \$429)

Contact our agents to insure your fresh market sweet corn today!

888.296.7533 | info@cardeninsurance.com

V.5.2.23

