



HIP



HURRICANE INSURANCE PROTECTION

Crop Insurance for Growers

No farming operation ever wants to experience the devastating effects of a hurricane, but in the unfortunate event you do, Hurricane Insurance Protection (HIP) can provide much-needed revenue. HIP is a subsidized insurance program that allows you to cover the deductible portion of your underlying MPCI policy, up to 95% of your crop value.

Under the HIP program, an indemnity is paid if a hurricane occurs in your county or one adjacent to it during the insurance period. The policy does not cover excess precipitation, flooding, wind, or other weather events in the absence of a hurricane.

Key Benefits

- Insure between 1% and 100% of the covered deductible
- 65% subsidy on all coverage ranges
- National Hurricane Center data used to track which counties experienced hurricane-force winds and is generally published within two weeks after the storm event
- If triggered, the full value of the HIP Policy is paid out

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...

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Loss Example

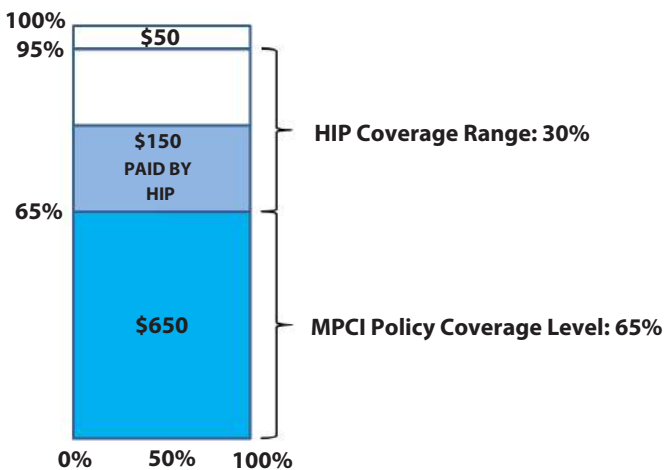
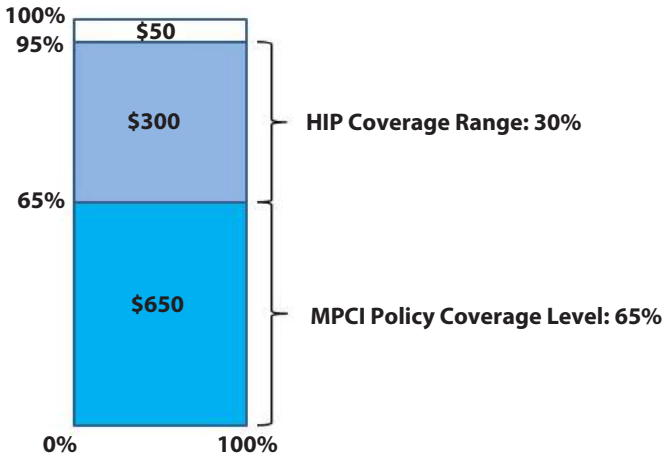
HIP

Revenue, Expense, and Coverage Level

FARM

- \$1,000 crop value
- Underlying MPCl policy coverage level at 65%
- \$350 deductible
- HIP endorsement up to \$300 deductible
- \$650 Liability + \$300 HIP = \$950 total coverage

Coverage Details



In the example above, the policyholder chooses to insure 50% of the coverage deductible.

V.2.24.20

Coverage Details

Eligibility

HIP is available for every crop covered by the Common Crop Insurance Provisions. The endorsement is only available in counties with at least a 2% hurricane probability.

Coverage is available for select counties across the following states:



Important Dates

The HIP sales closing date will typically follow the sales closing date of the underlying MPCl policy. For the 2020 crop year only, the HIP sales closing date will be April 30.

Other Products and Services

Whether your organization is engaged in farming, packing, processing, or distribution, we provide products and services to meet all your risk management needs.

Contact our agents to insure your crops today!

888.296.7533 | info@cardeninsurance.com

