



SMALL GRAINS



SMALL GRAINS CROP INSURANCE

Crop Insurance for Growers

Crop insurance, like any insurance product, can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

Through our experience in the industry, we understand the risks corn growers face. We use this knowledge to design all of our support and educational tools with you in mind.

Important Dates

- Sales Closing Date - September 30th
- Production Reporting - November 14th
- Final Planting - Dates differ by state and county
- Acreage Reporting - July 1st
- Premium Billing Date - January 15th
- Cancel/Termination - September 30th

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...



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Description of Coverage

Current Crop Year

COVERED PERILS	Adverse Weather Conditions, Fire, Uncontrollable Insects & Disease, Wildlife, Failure of Irrigation Water Supply (due to a covered loss), Earthquake, Volcanic Eruption.
CROPS INSURED	Barley/wheat - revenue and/or yield protection are available Oats, rye, flax, and buckwheat - APH coverage only
COVERAGE PLAN	<p>Revenue Protection The revenue guarantee is based on the APH yield. If the projected price for the insured crop is higher by harvest time, the revenue protection increases accordingly, with no additional premium.</p> <p>Revenue Protection with Harvest Price Exclusion The revenue guarantee is based on the APH. However, if the harvest price rises above the projected price, the revenue protection does not increase.</p> <p>Yield Protection If the farm's actual yield is less than the guaranteed yield, the yield protection payment is equal to the production deficit multiplied by the price election. These bushels can be insured at a price ranging from 55% to 100% of the projected price set by the USDA.</p>
COVERAGE OPTIONS	50, 55, 60, 65, 70, and 75% of your average yield.
PREVENTED PLANTING	Prevented planting coverage will be 60% of your production guarantee for timely planted acreage.
REPLANT PROVISION	Allowed if the small grain is damaged to the extent that the remaining stand will not produce at least 90% of the production guarantee.
UNIT DIVISION	<p>Basic Units A basic insurance unit includes all of your wheat or barley acreage in the county in which you have 100% share.</p> <p>Optional Units A basic unit may be divided into optional units by Farm Serial Number (FSN).</p> <p>Enterprise Unit All insurable barley or wheat in the county in which you have a share. To qualify for an enterprise unit, you must:</p> <ul style="list-style-type: none"> insure under yield or revenue protection; and have at least two FSN, which each have the lesser of 20 acres or 20% of the insured crop acreage in the enterprise unit; or have one FSN with at least 660 planted acres. <p>Whole Farm Unit Available for Revenue Protection policies with two or more crops insured. A variable premium discount and increased premium subsidy apply.</p>

Loss Example

Sample County

Yield Protection

Loss occurs when bushels of wheat or barley produced on the unit falls below the production guarantee.

Revenue Protection

Loss occurs when the value of production to count is less than the revenue protection guarantee in dollars.

Loss Scenario

- 100 acre wheat farm
- Average 48 bushels per acre
- Crop insurance at 75% coverage level
- Projected price \$4.59 per bushel
- Harvest price \$4.54 per bushel
- Actual production 20 bushels per acre

Yield Protection		Revenue Protection	
48	Bushels/Acre APH Yield	48	
x .75	Coverage Level	x .75	
36	Bushels/Acre Guarantee	36	
x \$4.59	Projected Price	x \$4.59	
\$165.24	Insurance Guarantee	\$165.24	
20	Bushels Produced	20	
x \$4.59	Projected or Harvest Price	x \$4.54	
\$91.80	Production to Count Value	\$90.80	
\$165.24	Insurance Guarantee	\$165.24	
- \$91.80	Production to Count Value	- \$90.80	
\$73.44	Indemnity/Acre	\$74.44	
x 100	Acres Planted	x 100	
\$7,344.00	Total Indemnity	\$7,444.00	

Contact our agents to insure your small grain today!

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