



SUGARCANE



SUGARCANE CROP INSURANCE

Crop Insurance for Growers

Description of Coverage

COVERED PERILS:	Adverse Weather Conditions, Earthquake, Failure of Irrigation Water Supply (due to a covered loss), Fire, Insects, Plant Disease, Volcanic Eruption, Wildlife
COVERAGE PLAN:	Coverage levels range from 50 to 85% of your approved actual production history Actual Production History (APH) yield
INSURED CROP:	Sugarcane grown for sugar or seed
AVAILABLE COUNTIES:	Glades, Hendry, Martin, and Palm Beach
IMPORTANT DATES:	Sales Closing Date - September 30th Final Planting - February 28th Acreage Reporting - July 15th Production Reporting - November 14th
PREMIUM BILLING DATE:	January 1st

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...



SUGARCANE

Loss Example Sample County

- 100 insured acres
- Approved yield 8,000 pounds per acre
- Coverage level selected 70%
- Coverage per acre - \$744.80
- Production guarantee 5,600 pounds per acre
- Production-to-count 4,000 pounds per acre
- Price election \$0.133
- 100% share

Loss Calculation

\$74,480 Amount of insurance*
- \$53,200 Production-to-count** (400,000 pounds x \$0.133)*

\$21,280 Indemnity

* 5,600 pounds per acre x 100 acres = 560,000 x \$0.133 = \$74,480

** Harvested production 400,000 pounds (4,000 pounds per 100 acres x \$0.133 = \$53,200)

Additional Options

- 100 insured acres
- Approved yield 8,000 pounds per acre
- Coverage level - Catastrophic (CAT) Admin fee \$655.00
- Production guarantee = 400,000 pounds
- CAT Price \$0.133 x 55% = \$0.0732
- \$29,280 Coverage

Growers can also add the Hurricane Insurance Protection (HIP) endorsement as follows:

Coverage Options *Hurricane Insurance Protection*

When the HIP Endorsement is added:

- Crop value per acre is \$1,064 per acre (8,000 pounds x \$0.133)
- HIP range on CAT level is 45% or \$479.00 per acre available
- Elect protection factor between 1% - 100%, in whole numbers
- Elected 70% protection factor = \$335.00 per acre coverage (\$479.00 x 70%)
- \$33,500 HIP coverage paid in full if triggered by a hurricane in your county or an adjacent county (100 x \$335.00)
- Producer premium \$40 per acre or \$4,000

Advice You Can Count On

Crop insurance, like any insurance product can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

We accomplish this by:

- * *Providing innovative technology for the agricultural community*
- * *Extending support through our insurance programs to our clients*
- * *Delivering the highest quality products and customer service*
- * *Customizing services to meet the specialized needs of our clients*
- * *Serving our community through philanthropic practices*
- * *Establishing long-standing relationships with our clients*

Contact our agents to insure your sugarcane today!

888.296.7533 | info@cardeninsurance.com

V.7.07.20

