



# TOMATOES



## FRESH MARKET TOMATOES

### Crop Insurance for Growers

Dollar Plan - Available to Central and South Florida Tomato Growers

Today's tomato growers face risks related to issues such as pricing, production, weather, and crop disease. Proper insurance coverage can help to manage these risks. Dollar Plan coverage is available for round tomato varieties as well as cherry, plum, and grape tomatoes. This plan provides peace of mind when you need it the most.

Dollar plans are designed with a specific dollar value of coverage per acre. The amount of protection depends on the coverage level selected and the maximum dollar amount published by the USDA. Consult with one of our agents today to learn more about this plan and make the right crop insurance decision for your farming operation.

### Key Information

- Sales Closing Date - July 31st
- Premium Billing Date - May 1st
- Optional Units Available
- Minimum Value Option Available
- Replant Provision Available

### Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

*Carden & Associates, Incorporated - We keep you growing...*



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## Description of Coverage Current Crop Year

COVERED PERILS	Excess Rain, Fire, Freeze, Hail, Tornado, Tropical Depression, Failure of Irrigation Water Supply due to a covered loss
ELIGIBLE CROPS	Round, Cherry, Grape, Plum
STAGES OF COVERAGE	These are used for calculating an indemnity payment: Stage 1: Planting – 29 days 50% of liability Stage 2: 30-59 days 75% of liability Stage 3: 60-74 days 90% of liability Stage 4: 75 days or beginning of harvest 100% of liability
REPLANT PAYMENT	\$590 per acre (Buy-up policies only)
ALLOWABLE COST	\$3.49 per 25-pound carton
MINIMUM VALUE OF PRODUCTION	Minimum value for all production that is either harvested or unharvested but undamaged  There are two options for Buy-up policyholders:  Basic: \$6.80 per carton Option: \$3.40 per carton
PREMIUM BILLING DATE	May 1st
PLANTING PERIODS BY COUNTY	Manatee, Polk, Hillsborough, Hardee, DeSoto, Broward, Sarasota Fall: 8/1 through 9/15 Spring: 1/15 through 3/15  Collier, Hendry, Lee, Palm Beach, Miami-Dade Fall: 8/10 through 10/15 Winter: 10/16 through 12/15 Spring: 12/16 through 1/31  Martin, Charlotte Fall: 8/1 through 9/20 Spring: 1/15 through 3/15

## Loss Example Sample Data

- 10 acres of fall-planted tomatoes
- Reference price per acre - \$10,290
- Coverage level - Buy-up 65/100
- Insurance coverage per acre - \$6,689 ( $\$10,290 \times 0.65 = \$6,689$ )
- Production after loss - 500 cartons per acre
- Average sale price per carton - \$12.00
- Allowable cost per 25-pound carton - \$3.49

*\*Loss example based on Stage 4 tomatoes*

### Loss Calculation

\$6,689 Amount of insurance per acre  
- ~~\$4,255~~ Production-to-count (500 cartons sold at \$8.51)  
**\$2,434 Indemnity per acre**

## Advice You Can Count On

Crop insurance, like any insurance product can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

### We accomplish this by:

- \* *Providing innovative technology for the agricultural community*
- \* *Extending support through our insurance programs to our clients*
- \* *Delivering the highest quality products and customer service*
- \* *Customizing services to meet the specialized needs of our clients*
- \* *Serving our community through philanthropic practices*
- \* *Establishing long-standing relationships with our clients*

Contact our agents to insure your tomatoes today!

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