



WFRP



WHOLE-FARM REVENUE PROTECTION

Crop Insurance for Growers

At the end of the day, it comes down to revenue: the money you earn from the sale of your crops. Whole-Farm Revenue Protection (WFRP) is an insurance policy that safeguards all the crops you grow. This plan helps to fill in the gaps that previously existed in crop insurance.

WFRP protects against loss of revenue due to any weather-related crop damage. In addition, it provides protection against loss of revenue due to market price decline. More importantly, these coverages are continuous from year to year.

Our knowledge and experience can help you better understand how this plan can protect your bottom line.

Key Benefits

- *A safety net for the entire farm*
- *\$8.5 million maximum coverage limit*
- *Premium subsidies up to 80%*
- *Replant coverage for each crop*
- *Coverage level options from 50% to 85%*
- *Limit on expected revenue from livestock and nursery has increased to two million dollars*
- *History smoothing that prevents large drops in approved revenue from year to year*
- *60% revenue plug*
- *Excluding the lowest year of your revenue history*
- *Cup at 90% of last year's approved revenue*

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you to protect your valuable investment. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...



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Loss Example

WFRP

Revenue, Expense, and Coverage Level

- Average farm revenue = \$1,300,000
- Average expenses = \$650,000
- Coverage level = 75%
- Actual revenue = \$750,000

Loss Calculation

$\$1,300,000 \times .75 \text{ coverage level} = \$975,000 \text{ insured revenue}$

$\$975,000 - \$750,000 \text{ actual revenue} = \$225,000 \text{ payable loss}$

Expanding Farm Operation

If a farm has been expanding over the past few years, the expected revenue to insure can be higher than its historical average.

WFRP provides an indexing factor as well as an expansion factor in these types of scenarios to better match the projected revenue to be insured.

Important Dates

Sales Closing Date

February 28th

Farm Reporting Dates

July 15th for calendar year and early year tax filers

Late fiscal year filers is the last day of the first month of the tax year no later than October 31st.*

*Late fiscal year starts August 1st.

V.11.15.20



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Coverage Qualifications

Eligibility

- The farm has been in business for six years.
- At least 50% of the farming operation is in a county where WFRP is available with the balance in a neighboring county.
- The revenue protection limit is \$8.5 million (see table below).
- A buy-up coverage level is selected for crops insured under a standard Federal crop insurance plan.
- No more than 50% of the total revenue can be from crops purchased for resale.

Coverage Level	Min # Commodities	Maximum Revenue
85	3	\$10,000,000
80	3	\$10,625,000
75	1	\$11,333,333
70	1	\$12,142,857
65	1	\$13,067,923
60	1	\$14,166,167
55	1	\$15,454,545
50	1	\$17,000,000

Premium Subsidy

Farms growing two or more crops can receive up to an 80 percent subsidy!

Other Products and Services

Whether your organization is engaged in farming, packing, processing, or distribution, we provide products and services to meet all your risk management needs.

Contact our agents to insure your crops today!

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