



# WFRP



## WHOLE-FARM REVENUE PROTECTION

### Crop Insurance for Growers

At the end of the day, it comes down to revenue: the money you earn from the sale of your crops. Whole-Farm Revenue Protection (WFRP) is an insurance policy that safeguards all the crops you grow. This plan helps to fill in the gaps that previously existed in crop insurance.

WFRP protects against loss of revenue due to any weather-related crop damage. In addition, it provides protection against loss of revenue due to market price decline. More importantly, these coverages are continuous from year to year.

Our knowledge and experience can help you better understand how this plan can protect your bottom line.

### Key Benefits

- *A safety net for the entire farm*
- *\$17 million maximum coverage limit - approved revenue times your elected coverage level*  
*Micro Farm: \$350,000 - first year coverage / \$400,000 - carry over*
- *Premium subsidies up to 80%*
- *Replant coverage*
- *Coverage level options from 50% to 85%*
- *Limit on expected revenue from livestock and nursery has increased to two million dollars*
- *History smoothing that prevents large drops in approved revenue from year to year*
- *Revenue Substitution - allows for the substitution of any year in the history period that falls below 60% of the simple average allowable revenue*
- *Revenue Exclusion - excluding the lowest year of your revenue history*
- *Revenue Cup - cup at 90% of last year's approved revenue*



*Carden & Associates, Incorporated - We keep you growing...*

# WHOLE-FARM REVENUE PROTECTION

## Loss Example

### WFRP

#### Revenue, Expense, and Coverage Level

- Approved farm revenue = \$1,300,000
- Coverage level = 75%
- Actual revenue = \$750,000

#### Loss Calculation

$\$1,300,000 \times .75 \text{ coverage level} = \$975,000 \text{ insured revenue}$

$\$975,000 - \$750,000 \text{ actual revenue} = \$225,000 \text{ payable loss}$

## Expanding Farm Operation

If a farm has been expanding over the past few years, the expected revenue to insure can be higher than its historical average.

WFRP provides an indexing factor as well as an expansion factor in these types of scenarios to better match the projected revenue to be insured.

## Important Dates

### **Sales Closing Date**

February 28th

### **Farm Reporting Dates**

July 15th for calendar year and early year tax filers

Late fiscal year filers is the last day of the first month of the tax year no later than October 31st.

## Eligibility

- Five years of historic Schedule F farm tax records, or tax forms you file plus supporting documentation so a substitute Schedule F can be completed
- Beginning Farmer/Rancher and Veteran Farmer/Rancher qualify with fewer years.

## Subsidy Rates

Coverage Level	50%	55%	60%	65%	70%	75%	80%	85%
Single Commodity	80%	80%	80%	80%	80%	77%	68%	53%
>2 Commodities	80%	80%	80%	80%	80%	80%	71%	56%

- The revenue protection limit is \$17 million (see table below).

Coverage Level	Maximum Revenue
85	\$20,000,000
80	\$21,250,000
75	\$22,666,666
70	\$24,285,714
65	\$26,135,846
60	\$28,332,334
55	\$30,909,090
50	\$34,000,000

## Other Products and Services

Whether your organization is engaged in farming, packing, processing, or distribution, we provide products and services to meet all your risk management needs.

Contact our agents to insure your crops today!

888.296.7533 | [info@cardeninsurance.com](mailto:info@cardeninsurance.com)

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