



NURSERY



WHOLESALE NURSERY

Crop Insurance for Growers

Nursery Crop Insurance is a subsidized program, insuring your plant inventory value for both container and field grown practices. Available coverage levels are 50 to 75 percent, in spaced increments.

Description of Coverage

COVERED PERILS:	ANY Weather-related damage; Fire; Wildlife; Failure of irrigation or power supply*; Delay in marketability of plants*; Insect and Disease where there is no effective control. * Due to a covered loss.	
ELIGIBLE PLANTS:	Field grown and containerized plants listed in the Federal Crop Insurance Corporation (FCIC) Plant Price Schedule including liners grown in containers 1 inch or larger in diameter.	
COVERAGE BASIS:	Grower's total wholesale value of reported inventory for CAT policies or by plant category for Buy-up policies. Reported inventory value based on the lower of the grower's wholesale price or the FCIC price per plant. Inventory value can be covered from 50% up to 75%.	
INDEMNITY CALCULATION:	<ol style="list-style-type: none"> 1. Determine the value of the plants before damage. 2. Determine the value of the plants after damage. 3. Subtract the value after damage from the value before damage. 4. Subtract the deductible from this amount. This is the amount of indemnity due. (A penalty may apply if the value of plants before damage is under reported or if the value of the plants is over reported by more than 10% of the inventory reported at time of renewal or application.) 	
UNIT DIVISION:	For Buy-up policies only, you may subdivide your field grown and containerized inventory into units by plant category.	
	<ul style="list-style-type: none"> Deciduous trees Coniferous evergreen trees Deciduous shrubs Coniferous evergreen shrubs Herbaceous perennials Ground cover & vines Foliage Liners 	<ul style="list-style-type: none"> Broad-leaf evergreen shrubs Fruit & nut trees Broad-leaf evergreen shrubs Small fruits Roses Annuals Palms & cycads
IMPORTANT DATES:	Sales Closing Date is May 1st (Update inventory, and submit new price list by this date. If all documents are not completed by this date, no coverage on June 1st. Coverage will reinstate 30 days from date of completion.) Crop Year is June 1st through May 31st	
PREMIUM BILLING DATE:	March 1st	



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Loss Example

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- \$200,000 Plant Inventory Value
- .70 Coverage Level
- 140,000 Unit Amount of Insurance

Loss Calculation

- \$200,000 Field Market Value Prior to Loss
- \$100,000 Field Market Value After Loss
- \$100,000 Value of Loss
- \$60,000 Deductible
- \$40,000 Indemnity

Additional Options & Endorsements

NURSERY GROWER'S PRICE ENDORSEMENT

- Eligible on Buy-up Policies only.
- Use your current wholesale price instead of the price on the FCIC Plant Price Schedule.
- Document upgraded price with current sales receipts.
- Upgraded Plant Report submitted by sales closing date or with application.

REHABILITATION ENDORSEMENT

- Eligible on Buy-up Policies only.
- Only field grown inventory is eligible.
- Rehabilitation costs include labor and material for pruning and set-up.
- For each occurrence rehabilitation cost must be at least the lesser of 2% of the total value of the inventory for the plant type or \$5,000.
- Rehabilitation benefit for each occurrence is based on 7.5% of the value of the rehabilitated plants multiplied by the coverage level.
- Total Rehabilitation Benefit is 7.5% of the value of all insured field grown inventory multiplied by the coverage level.

PEAK ENDORSEMENT

- Eligible on Buy-up Policies only.
- Increase inventory for certain plant types for a specific period of time to match peak seasons.
- One endorsement allowed for each basic unit plant type per crop year.
- Provides the same coverage and benefits on the peak inventory that is available on the base policy.
- Maximum amount of insurance under the Peak Endorsement can be no more than 200% of the reported inventory value for the plant type on the base nursery policy.

V.4.6.20

Other Products and Services

Whether your organization is engaged in farming, packing, processing, or distribution, we provide products and services to meet all your risk management needs.

Let Us Show You the Difference

When disaster strikes, that's when you need us the most, and we'll be here to help. We are always available to assist you in reporting your claims, answering your questions, and guiding you through the entire loss process. If you have any questions, or should any issues arise, give us a call and we'll respond, because we're here when you need us, providing support that is second to none. We take our motto seriously, so when disaster strikes, we keep you growing! Let us show you how.

Advice You Can Count On

Crop insurance, like any insurance product can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

We accomplish this by:

- * *Providing innovative technology for the agricultural community*
- * *Extending support through our insurance programs to our clients*
- * *Delivering the highest quality products and customer service*
- * *Customizing services to meet the specialized needs of our clients*
- * *Serving our community through philanthropic practices*
- * *Establishing long-standing relationships with our clients*

Contact our agents to insure your crops today!

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