



PECAN TREES



PECAN TREE CROP INSURANCE

Crop Insurance for Growers

Crop insurance, like any insurance product, can be extremely complicated. We take the complexity out, making it clear, concise, and easy for you to understand. Our responsibility is to provide a customer-first approach to risk management by working to protect against the many risks our clients take in an understandable, common-sense manner.

Through our experience in the industry, we understand the risks pecan tree growers face. We use this knowledge to design all of our support and educational tools with you in mind.

Important Dates

- Sales Closing Date - May 15th
- Acreage Reporting - May 15th
- Premium Billing Date - March 1st

Our Commitment to Excellence

With 40 years of industry experience, we take pride in researching and implementing the latest in technology and risk management services for our clients. Through our commitment to excellence, we have become one of the largest crop insurance agencies in the nation. Our specialized agents and customer service staff look forward to working with you. We work hard to keep you growing. Let us show you how!

Carden & Associates, Incorporated - We keep you growing...



PECAN TREES

Description of Coverage

Current Crop Year

COVERED PERILS	Wind (e.g., Tornado, Tropical Storm, Hurricane, etc.), Freeze or Freezing Rain, Drought, if allowed in the special provisions, Flood, Fire, Failure of Irrigation Water Supply (due to a covered loss), or salt in the water supply
COVERAGE PLAN	The Pecan Tree Insurance Guarantee is based on the tree reference price by type, diameter, and practice and is published in the actuarial data from RMA. The producer would elect a cover range from 50 to 75% for all your pecan trees in the county.
COVERAGE STAGES	Stage I: Less than or equal 6 inches in diameter. Stage II: 6.01-15.0 inches in diameter. Stage III Greater than15.0 inches in diameter
OPTIONAL COVERAGE	Occurrence Loss Option (OLO) Eliminates the unit deductible for indemnity calculations if a minimum damage threshold is met and allows indemnities to be paid on smaller losses Comprehensive Tree Value Endorsement (CTVE) Allows the grower to insure the future value of the tree and compensates the produce for a portion of future lost revenue, as a result of tree death or destruction

Loss Example

Sample Data

- Elected percent of price - 100% (@ \$290.00 per Stage III tree)
- Elected coverage level - 75%
- Reports 1,000 Stage III trees
- 500 trees destroyed

Loss Calculation

\$217,500	Amount of insurance*
- <u>\$145,500</u>	Loss**
- <u>\$72,500</u>	Deductible***
\$72,500	Indemnity

$^{*}\$290.00 \times 1,000 \text{ trees} \times .75 = \$217,500$

$^{**}500 \times \$290.00 \times 1,000 \text{ trees} = \$145,500$

$^{***}1,000 \text{ trees} \times \$290.00 \times .25 = \$72,500$

**This plan is a Tree Based Dollar Amount of Insurance.*

V.2.28.22

Contact our agents to insure your pecan trees today!

888.296.7533 | info@cardeninsurance.com



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